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## **COMP/M. 5050 - EATON / MOELLER**

### **SECTION 1.2**

#### **Description of the concentration**

The notified concentration concerns the indirect acquisition of sole control of The Moeller Group ("Moeller") by Eaton Corporation ("Eaton") for an agreed purchase price of EUR 1.55 billion by way of an acquisition of shares (the "Transaction").

Moeller, based in Germany, is engaged in the development, manufacture and sale of electrical engineering components and devices (i.e., LV electrical distribution and automation components for industrial, commercial and residential use). The company focuses on four core business areas, namely command and control devices, motor starters and drives, circuit breakers, and building automation.

Eaton is a diversified industrial company listed on the New York Stock Exchange (NYSE), and has its headquarters in Cleveland, Ohio, USA. Eaton has four main business units: (i) electrical; (ii) fluid power; (iii) truck; and (iv) automotive. The electrical division, which is the subject matter of this notification, manufactures electrical products and serves the industrial, utility, light commercial, residential, IT and OEM markets worldwide.

The Transaction relates to LV electrical equipment and components.