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**COMP/M. 4799 – OMV / MOL**

**SECTION 1.2**

**Description of the concentration**

This Form CO concerns the proposed combination of OMV Aktiengesellschaft, Vienna/Austria (“**OMV**”), and MOL Hungarian Oil and Gas plc, Budapest/Hungary (“**MOL**”), hereinafter referred to as the “**Transaction**”. Currently, OMV is holding merely a non-controlling 20.2% minority interest in MOL.

OMV is a publicly listed, integrated oil and gas company. OMV has two major shareholders, which are Österreichische Industrieholding AG, Vienna/Austria (“**ÖIAG**”), and International Petroleum Investment Company, Abu Dhabi/United Arab Emirates (“**IPIC**”), holding 31.5% and 17.6% of OMV’s outstanding voting securities respectively. ÖIAG is the Austrian Republic’s investment and privatization agency (and a mere holding company). IPIC is an investment company which is wholly owned by the Emirate of Abu Dhabi.

MOL is a publicly listed and integrated oil and gas company with a strong focus on Central and Eastern Europe.

The undertakings concerned are active in the following sectors:

- OMV: Exploration, production and refining of crude oil; distribution of refined oil products; petrochemicals; natural gas (predominately in Austria).
- MOL: Exploration, production and refining of crude oil; distribution of refined oil products; petrochemicals; exploration/production and transmission of natural gas (in Hungary).