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COMP/M. 4865 - SIEMENS / DADE BEHRING

SECTION 1.2

Description of the concentration

Siemens AG, Germany, intends to acquire US-based Dade Behring, Inc., by submitting a cash offer to Dade Behring's shareholders. The companies have signed a merger agreement pursuant to which Siemens shall commence the tender offer and the company board of Dade Behring shall recommend that the shareholders tender their shares according to the offer.

- **Siemens** is a global, publicly listed, electrical engineering and electronics company, based in Germany. It focuses on seven core areas: Information & Communication, Automation & Control, Power, Transportation, Medical, Lighting, and Financing and Real Estate.
- The target undertaking, **Dade Behring**, is also publicly listed. The company develops, manufactures and markets *in vitro* diagnostic (IVD) systems for hospitals and clinical laboratories. Its activities comprise, *inter alia*, immunochemistry and clinical chemistry testing. Dade Behring is also active in the fields of haemostasis and microbiology.

The concentration will concern the area of IVD and, in particular, the field of immunochemistry systems.