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COMP/M.4864 - DUBAL/ MUBADALA/ EMAL JV

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No.139/2004 pursuant to which the undertaking Dubai Aluminium Company Limited (“**DUBAL**”) and Mubadala Development Corporation (“**Mubadala**”) will acquire joint control of a newly-formed joint venture Emirates Aluminium Company Limited (“**EMAL**”).

This notification is being submitted jointly by DUBAL and Mubadala.

The Parties’ activities are as follows:

- DUBAL: the production and sale of primary aluminium products;
- Mubadala: direct principal investments;
- EMAL: construction, ownership and operation of an aluminium smelting facility, and associated power plant facilities, at Taweelah, Abu Dhabi, and the sale of aluminium products manufactured at the smelting facility.

EMAL does not currently generate any turnover in the EU because it has yet to commence commercial operations. EMAL will have no assets in the EU. This being the case, the concentration falls within the category of transactions envisaged by paragraph 5(a) of Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No.139/2004.