

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**COMP/M. 4669 - GE / NEWSCORP / JV**

**SECTION 1.2**

**Description of the concentration**

- 1.2. Provide a summary (up to 500 words) of the information provided under Section 1.1. It is intended that this summary will be published on the Commission's website at the date of notification. The summary must be drafted so that it contains no confidential information or business secrets.**

This notification relates to the acquisition of joint control, by (i) News Corporation (“NewsCorp”), through its controlled affiliate Fox Entertainment Group, Inc. (“Fox”), and (ii) General Electric Company (“GE”) through its controlled affiliate NBC Universal, Inc. (“NBCU”), over a newly created limited liability company constituting a joint venture (“NewSite”), whose activities will be limited to the U.S.A.

NewsCorp, a Delaware corporation, is a diversified entertainment company with operations in eight media industry segments, including (i) filmed entertainment, (ii) television, (iii) cable network programming, (iv) direct broadcast satellite television, (v) magazines and inserts, (vi) newspapers, (vii) book publishing and (viii) other businesses. The activities of News Corporation are conducted principally in the United States, the United Kingdom, Continental Europe, Australia, Asia and the Pacific Basin.

GE is a global, diversified manufacturing, technology and services company incorporated in the State of New York. GE is made up of six primary business units, each with its own divisions. Its primary business units include: GE Commercial Finance, GE Consumer Finance, GE Industrial, GE Healthcare, GE Infrastructure, and NBC Universal.

NBCU is a diversified, international media and entertainment company, and a wholly-owned subsidiary of GE. It is active in the development, production and marketing of entertainment, news and information. Its activities are conducted predominantly in the United States. In Europe, its activities consist primarily of (i) its participation in the CNBC news channel, (ii) licensing of programming for television broadcasting, (iii) home video distribution and (iv) film distribution.

NewSite will aggregate, primarily, English-language TV and film entertainment content from each of its two parents and from third parties. NewSite will distribute this content through a centralized site for its service, affiliates of its parents and through strategic partners with whom NewSite will conclude distribution arrangements.