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## **COMP/M. 4564 - BRIDGESTONE / BANDAG**

### **SECTION 1.2**

#### **Description of the concentration**

*“Bridgestone Americas Holding, Inc., United States (“BSAH”), proposes to acquire the outstanding shares of each class of stock of Bandag, Incorporated, United States (“Bandag”) for USD 50.75 per share. BSAH is the principal U.S. subsidiary of Bridgestone Corporation, which is active worldwide in the tire and rubber business. Bandag offers worldwide a variety of tire related products and services to the commercial truck tire industry. In the EEA, Bandag markets pre-cured tread rubber and retreading equipment to a number of independently owned franchisees which operate as tire retreaders and, in most cases, also as tire dealers. The transaction is valued at approximately USD 1.05 billion. It will allow the two companies to better service their customers by offering a comprehensive tire maintenance solution, backed by a complete line of new and retreaded truck tire offerings. The proposed transaction falls within the scope of Council Regulation (EC) No. 139/2004 following a referral pursuant to Article 4(5) thereof.”*