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COMP/M. 4468 – CANDOVER PARTNERS / HILDING ANDERS

SECTION 1.2

Description of the concentration

Candover Partners Limited will acquire sole control in Hilding Anders Holdings AB from HA HOLDINGS Luxembourg S.á.r.l.

Candover is part of the Candover group which is ultimately controlled by Candover Investments plc. The Candover group is a European and US backed arranger and provider of private equity for European buyouts. Candover provides fund management services, including the provision of investment management advice and services to a number of investment funds.

The target, Hilding Anders, develops, manufactures, markets and sells beds, mattresses and related products such as pillows, quilts, bedside tables, legs, runners and headboards. These products are sold both under private labels and Hilding Anders' own brands, primarily in Europe.

There are no horizontal overlaps or vertical relationships, between Hilding Anders' activities and the businesses conducted by the companies controlled by Candover. Accordingly the proposed transaction will not lead to any competition concerns.

The economic and strategic rationale of the proposed acquisition is, on the part of Candover, that Hilding Anders fits with Candover's strategy to invest in European companies of high quality with substantial growth and development potential.

The proposed transaction has been notified under the simplified procedure.