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SECTION 1.2

Description of the concentration

The notification concerns the proposed concentration pursuant to which the undertaking Fomento de Construcciones y Contratas, S.A ("FCC"), Spain, intends to acquire sole control over the undertaking Waste Recycling Group Ltd. ("WRG"), UK, by way of purchase of shares. FCC is active with construction, cement and services, including waste management services. FCC has activities in several EU Member States and also in a number of third states. In the UK waste management sector FCC is active through its subsidiary FOCSA Services (UK) Ltd. WRG is active in UK waste management sector.