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COMP/M. 4274-Investindustriali/Stroili Oro

SECTION 1.2

Description of the concentration

This notified transaction entails the acquisition of joint control of Stroili Oro SpA, a company active in Italy in the business of mass retailing distribution of semi-precious/costume jewellery and semi-precious watches, by Accessible Luxury Holdings Sàrl, an acquisition vehicle controlled by the investment fund Investindustrial III LP and by SLEG S.A., an acquisition vehicle controlled by L Capital Management S.A. on behalf of the investment fund L Capital 2 F.C.P.R., and by Ergon Capital Partners.

For the purposes of the present transaction, Accessible Luxury Holdings Sàrl and SLEG SA will act through SRP & CO Srl, a company which will acquire the entire share capital of Stroili Oro SpA.

Stroili Oro SpA is currently subject to indirect joint control of L Capital Management S.A. (on behalf of L Capital F.C.P.R.) and Ergon Capital Partners SA.