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COMP/M.4154 – DEGUSSA/ DOW (superabsorbent polymers)

SECTION 1.2

Description of the concentration

On 11/05/2006 the Commission received the notification of a Proposed Concentration pursuant to Article 4 of the Merger Regulation (EC) No. 139/2004 (“the Regulation”), by which Degussa AG (“Degussa”) acquires control over the bulk of The Dow Chemical Company’s Superabsorbent Polymer business (“Dow SAP business”) within the meaning of Article 3(1)(b) of the Regulation.

The business activities of the undertakings concerned are as follows:

- Degussa: Development, production and sale of specialty chemicals.

- Dow: Plastics and chemicals, agricultural sciences and hydrocarbon and energy products and services.