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COMP/M. 4100 – Seagate / Maxtor

SECTION 1.2

Description of the concentration

On December 20th, 2005, Seagate Technology ('Seagate') and Maxtor Corporation ('Maxtor') entered into an agreement whereby Seagate has agreed to acquire all of the outstanding shares of Maxtor.

Seagate designs, manufactures and globally markets rigid disk drives (also referred to as hard disc drives or 'HDDs') for a range of uses, produces thin-film recording media and read/ write heads that are used in its HDDs, and assembles a portion of the printed circuit boards that are used in its HDDs.

Maxtor is a global supplier of HDDs for a range of uses, including desktop computers, servers and consumer electronics applications and produces thin-film recording media that is used in its HDDs.