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COMP/M.5554 - HAVI / KEYLUX / STI FREIGHT JV

SECTION 1.2

Description of the concentration

1. HAVI Global Logistics GmbH and McKey Luxembourg S.à.r.l. plan to create a joint venture under the name STI Freight Management GmbH (“STI Freight”).
2. STI Freight will offer freight forwarding services to the food and non-food industry (Road Transport, Seafreight, Airfreight, Customer Service and Customs Management). These services are currently offered by the S.T.I. Global Network and shall be regrouped under STI Freight as the parent company.
3. By regrouping the S.T.I. Global Network, the notifying parties plan to enable the proposed joint venture to respond to the demands of the increasingly international customers more effectively and provide a coherent, transnational coordination throughout the supply chain.