The Nordic Competition Authorities: Joint Report on the Financial Crisis – Regional Cooperation works: the Nordic Experience

On 10 September 2009, the Nordic Competition Authorities published their joint report “Competition Policy and Financial Crisis – Lessons Learned and the Way Forward.” At their semi-annual meeting in Helsinki in March 2009, the Directors General of the Nordic competition authorities had discussed the financial crisis and had unanimously agreed on and stressed the importance of not weakening competition policy in times of crisis.

The Nordic competition authorities have been cooperating closely on competition issues for many years. The authorities from Sweden, Denmark, Finland, Iceland, Greenland, the Faroe Islands and Norway meet on a regular basis each year. An important part of the collaboration between the Nordic competition authorities are sector inquiries and joint reports on competition issues of common interest. The first joint report issued by the Nordic competition authorities was published in 1998. The reports from the last eight years are: Competitive Airlines (2002); A Powerful Competition Policy: on the Nordic market for electric power (2003); Telecompetition (2004); Nordic Food Markets (2005); Competition in Nordic Retail Banking (2006); Capacity for competition: on the Nordic Electricity Market (2007); Competition Challenges in the pharmacy and pharmaceutical sector (2008); and in 2009: Competition Policy and Financial Crisis - Lessons Learned and the Way Forward. All the reports listed above are, with one exception, published in English and are available either electronically at the websites of the respective competition authority, e.g. http://www.konkurransetilsynet.no/en/publications/Reports/ or in hardcopy on request.