

On 06/03/2008, the Commission decided to initiate antitrust proceedings within the meaning of Article 11(6) of Council Regulation No 1/2003 and Article 2(1) of Commission Regulation No 773/2004, in case COMP/39398 – Visa MIF.

The proceedings concern Visa Europe Limited's multilateral interchange fees for cross-border point of sale consumer payment card transactions within the EEA and, by default, for certain domestic consumer payment card transactions, as well as the Honour-All-Cards-Rule as it applies to these transactions. These practices constitute possible infringements of Article 81 of the EC Treaty and Article 53 of the EEA Agreement.

The initiation of proceedings does not imply that the Commission has proof of an infringement – it only signifies that the Commission is dealing with the case as a matter of priority.