

On 2 February 2017, the European Commission initiated formal antitrust proceedings against D&M Holdings Inc., D&M Europe B.V., D&M Germany GmbH and all legal entities directly or indirectly controlled by them, in relation to suspected agreements that fix the retail price or impose a minimum sale price in relation to electrical products in the Economic European Area.

The Commission suspects that Denon & Marantz may have breached EU rules prohibiting anti-competitive agreements (Article 101 of the Treaty on the Functioning of the European Union and Article 53 of the EEA Agreement). The initiation of proceedings is based on Article 2(1) of Commission Regulation No 773/2004.

In particular, the Commission intends to investigate whether agreements between Denon & Marantz and its retailers amounted to fixing the retail price or imposing a minimum sale price on Denon & Marantz's retailers.

The initiation of proceedings does not signify that the Commission has made a definitive finding of an infringement but merely signifies that the Commission will deal with the case as a matter of priority.