On 21 February 2006 the Commission decided to initiate proceedings in case COMP 38.784 - Telefónica with a view to adopting a decision pursuant to Chapter III of Regulation (EC) n° 1/2003. The Commission sent statements of objections to Telefónica. Further information can be found in the MEMO issued on 22 February 2006 in this case under reference : MEMO/06/91