

Our goal: EUROPE 2020 (smart, sustainable and inclusive growth)

Sound public finances

- ➤ Implementation of Stability and Growth Pact
- ➤ Bank restructuring / return to normal lending
- >Financial firewalls
- New sources of revenues (e.g. financial transactions tax, energy taxation, fight against tax evasion)
- >Steps / conditions for joint issuance of debt (« stability bonds »)

Deep structural reforms

- Member States to implement EU recommendations as part of the European semester
- ➤ Tap EU opportunities (e.g. single market, patent, digital economy, network industries)
- ➤ Tackle unemployment and social consequences
- Monitor progress and exchange best practice (Europe 2020 / Euro Plus Pact)
- ➤ Tap external opportunities (e.g. free-trade agreements)

Targeted investments

- ➤ Better targeted EU Structural Funds
- ➤ Project bonds
- > EIB capital increase
- ≥ 2013 EU budget
- Future budget 2014-2020: competitiveness and cohesion