

Action/Tool	What the Commission did	Next Steps
National level	<ul style="list-style-type: none"> - Reduce shadow economy - Combat tax evasion and fraud - Improve tax administration 	<p>In the context of the European Semester the Commission addresses Country Specific Recommendations on tax governance to the Member States</p> <p>Member states to implement the CSRs addressed to them</p>

Action/Tool	What the Commission did	Next Steps
EU Savings Taxation Directive	Commission proposed to close the loopholes in 2008	Council to adopt Directive
VAT Reverse Charge Directive	Commission proposal in 2009, partially adopted in 2010	Council to adopt remaining part of the Directive
Quick Reaction Mechanism to fight VAT fraud	Commission proposal in July 2012	Council to adopt proposal
Action plan to further strengthen the fight against evasion and avoidance	Commission proposal in December 2012	Member States to implement the Action Plan
Framework on anti-money laundering and fund transfers	Commission proposed update in February 2013	Council and EP to adopt proposal
EU accounting rules, introducing a system of country-by-country reporting		Adopted – Member States to implement
Administrative Cooperation Directive in the field of direct taxation	Proposed extending automatic exchange of information to 5 new areas from 2015. Agreed by MSs in 2011	Commission to propose further expansion of AEI to 3 new areas under this Directive
EU savings agreement with Switzerland, Andorra, Monaco, Liechtenstein and San Marino	Commission asked the Council for a negotiation mandate in 2011. Granted by ECOFIN in May 2013	Commission to begin negotiating with third countries
Directive on mutual assistance for the recovery of taxes		In force since 2010
Regulation on administrative cooperation in the field of VAT		In force since 2012

Action/Tool	Next Steps
Automatic information exchange as international standard	<ul style="list-style-type: none"> - EU to coordinate its position in the European Council, G8, G20 and OECD fora - EU to work on interconnectivity of the EU's IT information exchange systems and the US FATCA system and the global standard being developed by OECD
Assistance to developing countries	- EU to continue to assist developing countries to build up robust tax administrations
Tackling tax havens and aggressive tax planning	- EU to coordinate its position in G20 discussions on base erosion and profit shifting

- pending, next steps to be taken by Member States and/or European Council
- pending, next steps to be taken by Commission
- in force. Follow-up/enforcement is done by Commission, according to the Treaties