

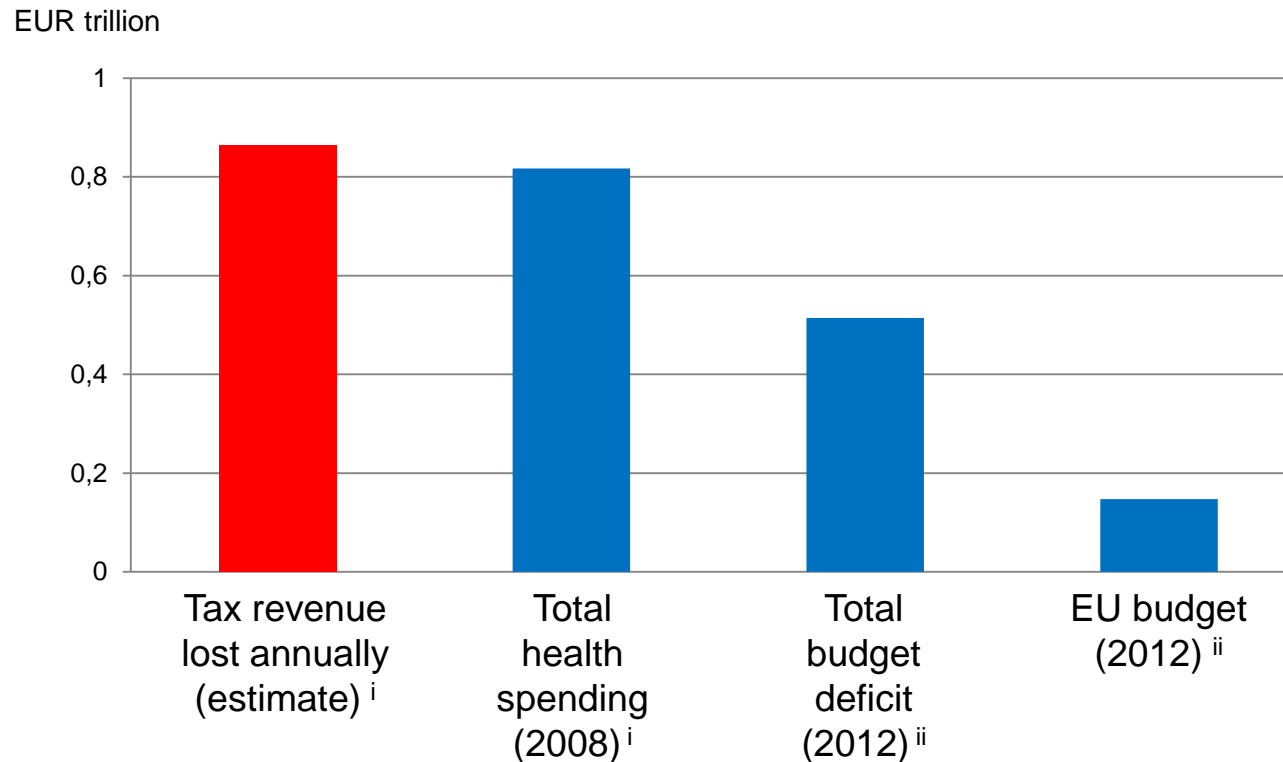


# Combating tax fraud and evasion

**Presentation of J.M. Barroso,**  
President of the European Commission,  
to the European Council of 22 May 2013

# Tax fraud and evasion are a major problem

## Estimate of annual cost of tax fraud and evasion for all EU Member States



# Action is needed at national, EU and global levels to...

## National



- Improve tax compliance and promote more efficient tax administrations
- Combat tax havens and aggressive tax planning

## EU



- Reinforce and extend automatic information exchange
- Strengthen cooperation between tax authorities

## Global G8, G20, OECD



- Promote principles of transparency, good tax governance and fair tax competition
- Introduce multilateral automatic exchange of information at global level
- Provide assistance to developing countries

# Immediate priorities

- ▶ **National level:** implement Country Specific Recommendations and recommendations on tax havens and aggressive tax planning
- ▶ **EU level:** adopt pending proposals (in particular on revision of Savings Taxation Directive) without delay; and extend scope of automatic information exchange, including through rapid consideration of forthcoming Commission proposal
- ▶ **Global level:** promote multilateral automatic exchange of information as new international standard at upcoming G8 / G20 summits, building on existing EU approach



European  
Commission

