



# COSME

- COMPETITIVE ENTERPRISES
- GROWING SMEs

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# COSME

PROGRAMME FOR THE COMPETITIVENESS  
OF ENTERPRISES AND SMES (COSME)

2014-2020

COMMISSION PROPOSAL FOR THE PROGRAMME (2014-2020)

## Programme for the Competitiveness of enterprises and SMEs (COSME) 2014-2020

Aims at improving the business environment and the competitiveness of European enterprises.

### Main targets:

- small and medium-sized enterprises (SMEs),
- entrepreneurs,
- citizens who want to become self-employed,
- business support organisations.



### Key actions:

1. **Access to finance for SMEs** through dedicated financial instruments: An equity facility for start-up and growth phase investment will provide commercially-oriented reimbursable equity financing primarily in the form of venture capital (VC) and a loan facility will provide risk sharing arrangements with financial intermediaries to cover loans for SMEs.

2. **Enterprise Europe Network:** a “one-stop shop” for the business needs of SMEs in the EU and beyond. It provides enterprises with information and a range of quality and free-of-charge business support services to make them more competitive: information, guidance and customized assistance. It facilitates business expansion and partnering in the EU Single Market and beyond.

3. Support for initiatives to foster **entrepreneurship:** ease difficulties in setting up and transferring enterprises; encourage trans-national networks, exchange good practices and identify scope for expanding business activities.

4. **Access to markets:** SME business support in markets outside the EU via specific centres and helpdesks. International business cooperation will be supported, inter alia, by reducing differences in regulatory and business environments between the EU and its main trading partners.