



EUROPEAN COMMISSION

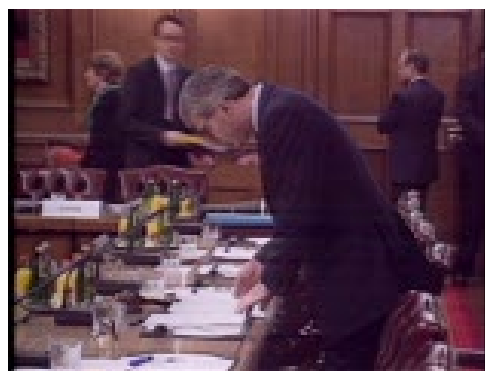
Audiovisual Services

A history of the Single Currency - 1998

Type: Stockshots [long] Référence: I026427 Durée: 50:29 Lieu: Rome - Capitol | Brussels - EC/Centre A. Borschette | Strasbourg | Madrid - Congress Palace | Luxembourg [town] - European Investment Bank | Brussels | Brussels - EC/Berlaymont | Ireland | Hanover | Edinburgh - Edinburgh Castle | Luxembourg [town] - Plateau of Kirchberg | Amsterdam | Dublin | The Hague | Frankfurt-on-Main - Messeturm | Strasbourg - EP/Louise Weiss | Cannes | Paris | Luxembourg [town] - Council | Maastricht | Rome | Luxembourg [town] - Grand Ducal Palace | Palma de Majorca | Luxembourg [town] | Bremen | Copenhagen | Denmark | Maastricht - MECC | Madrid

These video stockshots include pictures from the signing of the Treaty of Rome in 1957 until the Luxembourg Council of December 1997, where the principle of the Euro Council (Euro X) was adopted. The stockshots give an account of the most important events, phases and decisions taken in the history of the European Union, as well as the consequences of the EMU and the creation of a single currency .

- Part I : 1957-1971 «From the Marjolin Plan to the Werner Plan»
- Part II : 1972-1985 «From the Snake to the European Monetary System»
- Part III : 1986-1989 «Towards EMU»
- Part IV : 1990-1994 «EMU - 1st Phase»
- Part V : 1995-1998 «EMU – 2nd Phase»



HEURE	DESCRIPTION	DUREE
00:00:00	Generic and title	00:00:30
00:00:25	PART I: 1957-1971 "FROM THE MARJOLIN PLAN TO THE WERNER PLAN"	00:04:32
00:00:30	1957: 25 March Signing of the Treaty of Rome For the founding members of the EEC, the objective was to create a common market and not an economic and monetary union	00:00:03
00:00:33	General view of interior of the Campidoglio "Salla dell'Orazi e Curiazi", site of signature	00:00:02
00:00:35	Panorama: Johannes Linthorst Horman (The Netherlands), Joseph Luns (The Netherlands), Lambert Schaus (Luxembourg), Joseph Bech (Luxembourg), Gaetano Martino (Italy), Antonio Segni (Italy), Walter Hallstein (Germany), Konrad Adenauer (Germany), Maurice Faure (France)	00:00:26
00:01:01	Signature of Paul-Henri Spaak (Belgium)	00:00:03

00:01:04	Signature of Maurice Faure (France) and Konrad Adenauer (Germany)	00:00:14
00:01:18	Shot of the Treaty of Rome	00:00:04
00:01:22	Shot of signatures	00:00:03
00:01:25	1962: The Robert Marjolin report suggests the need for a single currency in order for common market to succeed. 1969: 12 February Barre Plan The first plan recommends the convergence of economic policies and the creation of a Very Short Term Financing Facility (STFF)). The second plan launches the work of an Economic and Monetary Union (EMU) and its creation in three phases with a timetable running from 1970 to 1978	00:00:03
00:01:28	Raymond Barre during the first meeting of the Malfatti Commission	00:00:14
00:01:42	Franco Maria Malfatti and Raymond Barre at the European Parliament in Strasbourg	00:00:08
00:01:50	1969: 1-2 December European Council of The Hague Agreement on the principle of an Economic and Monetary Union	00:00:03
00:01:53	Family photo, general view	00:00:05
00:01:58	Round table (general shots)	00:00:15
00:02:13	Statement by Jean Rey, President of the CEC, on the principle agreement of a Monetary Union	00:00:27
00:02:40	1970: 8 October The Werner Plan defines the EMU project (conversion, fixing rates, convergence, co-ordination)	00:00:03
00:02:43	Press conference given by Pierre Werner, Luxembourgish Prime Minister, on the report of his group during the Council of 8th February 1971.	00:00:21
00:03:04	On the fixing of European currencies	00:00:16
00:03:20	On the irreversibility of the EMU process	00:00:34
00:03:54	On going from the first phase to the second phase of EMU	00:00:23
00:04:17	Graphics on the transformation of six currencies into a European currency (1971). European currency symbol	00:00:14

00:04:31	1970: 11 December Signature of the agreement launching a loan by the ECSC in European currency units	00:00:03
00:04:34	Close up of the documents	00:00:09
00:04:43	Round table and signatures	00:00:06
00:04:49	Close up of the signatures	00:00:13
00:04:57	PART II: 1972-1985 "FROM THE SNAKE TO THE EUROPEAN MONETARY SYSTEM"	00:07:23
00:05:02	1972: 19-20 October Reunited at the Paris Summit, the 9 support the date of 1980 for the overcome of the EMU and decide to create the FECOM (Fonds Européen de Coopération Monétaire)	00:00:03
00:05:05	Date of the European Council of Paris (being typed)	00:00:09
00:05:14	General shots of the participants (Edward Heath, Willy Brandt)	00:00:17
00:05:31	Georges Pompidou welcoming the new Member States: Denmark, Ireland and the United Kingdom	00:00:35
00:06:06	1972: 24 April Coming into play of "The European Monetary Snake" 1973: March Severe devaluation of the dollar and beginning of the general floating of currencies, energy crisis and recession - The Snake brings down the dollar.	00:00:03
00:06:09	General view of exterior of Berlaymont building	00:00:05
00:06:14	View of the city of Brussels during a weekend traffic ban (5 shots)	00:00:19
00:06:33	1975: December Tindemans Report on the future of the EMU	00:00:04
00:06:37	Léo Tindemans, Belgian Prime Minister	00:00:05
00:06:42	Léo Tindemans and Francois-Xavier Ortoli, President of the CEC	00:00:03
00:06:45	Léo Tindemans and Helmut Schmidt, German Federal Chancellor	00:00:04
00:06:49	Léo Tindemans and Aldo Moro, Italian Prime Minister	00:00:02
00:06:51	Baudouin, King of the Belgians, Valéry Giscard d'Estaing, President of the French Republic, Gaston Thorn, Luxembourgish Prime Minister, Léo Tindemans (from right to left)	00:00:04

00:06:55	Statement by Léo Tindemans on his report on the European Union	00:01:11
00:08:06	1978: 7-8 April The European Council of Copenhagen agrees on the principle of a monetary stability zone in Europe. 1978: 6-7 July European Council of Bremen Valéry Giscard d'Estaing and Helmut Schmidt proposing the creation of the Monetary System in place of the Snake.	00:00:02
00:08:08	Shots of Giscard d'Estaing	00:00:03
00:08:11	Valéry Giscard d'Estaing and Helmut Schmidt	00:00:09
00:08:20	Francois-Xavier Ortoli, Vice-President of the CEC in charge of Economic and Financial Affairs, Credit and Investments and the Statistical Office	00:00:02
00:08:22	Gaston Thorn	00:00:02
00:08:24	Roy Jenkins, President of the CEC	00:00:08
00:08:32	Final press conference given by Helmut Schmidt and Roy Jenkins	00:00:19
00:08:51	Statements on the Snake	00:00:20
00:09:11	1978: 5-6 December The European Council of Brussels decides on the creation of the EMS on 01/01/1979.	00:00:03
00:09:14	Demonstration outside the Commission in favour of a single currency	00:00:07
00:09:21	Family photo	00:00:24
00:09:45	Helmut Schmidt reading a newspaper	00:00:05
00:09:50	Close up of Hans-Dietrich Genscher, German Federal Minister for Foreign Affairs	00:00:08
00:09:58	Final press conference of the President in office of the Council, Valéry Giscard d'Estaing, announcing the implementation of the EMS	00:01:11
00:11:09	1979: 13 March Launching of the EMS - ECU, composed of a mix of national currencies, to become the European Counting Unit 1981: The European Investment Bank (EIB) makes loans available in ecus.	00:00:03
00:11:12	General view of the exterior of the EIB and the logo of the EIB	00:00:04

00:11:16	Shot of bonds issued by the EIB in ecus	00:00:06
00:11:22	1985: December The Commission proposes measures destined for the creation of an economic area that would allow for the free movement of persons, goods, services and capital.	00:00:03
00:11:25	Graphics on free movement	00:00:30
00:11:55	Statement by Jacques Delors, President of the CEC, on the achievement of the Single Market	00:00:31
00:12:20	Part III: 1986-1989 "TOWARDS THE EMU"	00:18:29
00:12:26	1986: 17 February Signing of the Single Act with the objective of a progressive achievement of the EMU	00:00:03
00:12:29	Single Act document	00:00:04
00:12:33	Signature of the Single Act by the nine Foreign Affairs Ministers of the Member States: Léo Tindemans (Belgium)	00:00:03
00:12:36	Hans-Dietrich Genscher (Germany)	00:00:02
00:12:38	Francisco Fernandez Ordonez (Spain)	00:00:03
00:12:41	Roland Dumas (France)	00:00:02
00:12:43	Peter Barry (Ireland)	00:00:03
00:12:46	Robert Goebbels (Luxembourg)	00:00:03
00:12:49	Hans van den Broeck (The Netherlands)	00:00:02
00:12:51	Pedro Pires de Miranda (Portugal)	00:00:02
00:12:53	Lynda Chalker (United Kingdom)	00:00:03
00:12:56	Statement by Lord Cockfield, Vice-President of the CEC in charge of Internal Market, Customs Union Service, Taxation and Financial Institutions, at the European Parliament	00:00:21
00:13:17	1988: 27-28 June The European Council of 28th February 1987 in Hanover gives itself a year to reach the EMU. They entrust a committee directed by Jacques Delors with a mission to "study and propose concrete phases leading to an EMU".	00:00:03
00:13:20	Press conference given by Jacques Delors on the liberalisation of the movement of capitals	00:00:49
00:14:09	Family photo	00:00:09
00:14:18	Round table (3 shots)	00:00:12

00:14:30	Final press conference by Helmut Kohl, German Federal Chancellor, in GERMAN (2 shots)	00:01:04
00:15:34	Statement by Jacques Delors on the Central Bank and the EMU	00:00:20
00:15:54	On the new European dynamics	00:00:33
00:16:27	Jacques Delors on the ad hoc Committee	00:00:26
00:16:53	Demonstration by the European federalists	00:00:05
00:16:58	Shot of the sign requesting the abolition of frontiers	00:00:03
00:17:01	Shot of banner requesting a single currency for Europe	00:00:04
00:17:05	1989: 17 April The Delors Committee Report of the EMU proposes a 3 stage plan to complete the EMU.	00:00:03
00:17:08	Shots of the Delors Committee Report on the Economic and Monetary Union	00:00:05
00:17:13	Pages of the Report	00:00:03
00:17:16	1989: 26-27 June European Council of Madrid The Delors Committee Report becomes the reference material for the process towards EMU.	00:00:03
00:17:19	Shot of the exterior of the "Congress Palace" in Madrid	00:00:07
00:17:26	Felipe González Márquez, Spanish Prime Minister and President in office of the Council, and Helmut Kohl	00:00:02
00:17:28	Family photo (2 shots)	00:00:13
00:17:41	Final press conference given by Francisco González Márquez and Jacques Delors The two main themes of the conclusions being: EMU and the social dimension of the EEC	00:00:19
00:18:00	Global process of the EMU and the announcement of the Intergovernmental Conference (IGC)	00:00:44
00:18:44	Jacques Delors on the progress of the EMU	00:00:41
00:19:25	Jacques Delors on the irreversibility of the process that will bring us to an EMU	00:00:10
00:19:35	Jacques Delors: From the point of view of a European ideal, what is the Economic and Monetary Union...	00:00:26

00:20:01	1989: 21 September The Spanish peseta and Portuguese escudo enter the composition of the ecu. 1989: 8-9 December The European Council of Strasbourg establishes that the decisions taken to reinforce the co-ordination of economic policies and collaboration between central banks will allow for the first phase of the EMU to begin as of 1st July 1990.	00:00:03
00:20:04	Arrival of François Mitterrand, President of the French Republic and President in office of the Council	00:00:04
00:20:08	François Mitterrand and Roland Dumas, French Minister for Foreign Affairs	00:00:02
00:20:10	Arrival of Jacques Delors and Frans Andriessen, Vice-President of the CEC in charge of External Relations and Trade Policy and Cooperation with other European Countries	00:00:08
00:20:18	Family photo (2 shots)	00:00:15
00:20:33	Shot of François Mitterrand	00:00:05
00:20:38	Statement by François Mitterrand on EMU and the IGC	00:00:49
00:21:27	1990: 1 July Official liberalisation of movement of capital in 8 countries of the EEC. Start of the first phase of the EMU	00:00:04
00:21:31	National currencies on the background of the map of Europe	00:00:10
00:21:41	Banks, exterior view: Crédit agricole	00:00:02
00:21:43	Société Générale	00:00:02
00:21:45	Rabobank	00:00:02
00:21:47	Banco Central	00:00:02
00:21:49	Barclay's Bank	00:00:02
00:21:51	Cariplo	00:00:02
00:21:53	Deutsche Bank	00:00:02
00:21:55	1990: 8 October The Pound sterling enters the composition of the ecu. 1990: 27-28 October The European Council of Rome postpones the introduction of the second stage of the EMU until 01/01/1994.	00:00:02

00:21:57	Arrival of Helmut Kohl and federalists demonstrating in the street	00:00:08
00:22:05	Arrival of Margaret Thatcher, British Prime Minister	00:00:10
00:22:15	Round table (2 shots)	00:00:10
00:22:25	Family photo (2 shots)	00:00:32
00:22:57	Final press conference given by Giulio Andreotti, Italian Prime Minister, and Jacques Delors	00:00:13
00:23:10	Remarks made by Jacques Delors on the Council communique and the new working plan of the Council	00:01:09
00:24:19	Jacques Delors: We must have a single currency before the year 2000.	00:00:17
00:24:36	Press conference given by François Mitterrand	00:00:09
00:24:45	Statement given by François Mitterrand on the fixing of the second phase of the EMU as of the 1st January 1994	00:01:00
00:25:45	On the participation of national currencies in the Single Currency	00:00:30
00:26:15	1991: 9-11 December European Council of Maastricht Decision to revise the Treaties and to promote an economic and monetary union aswell as a political union. The 12 decides that the Single Currency will be created before the 1st January 1999.	00:00:03
00:26:18	Exterior shots of the MECC "Maastricht Expositie en Congres Centrum"	00:00:06
00:26:24	Round table (4 shots)	00:00:13
00:26:37	Family photo with Beatrix, Queen of the Netherlands	00:00:05
00:26:42	Final press conference given by Ruud Lubbers, Dutch Prime Minister and President in office of the Council, on the Single currency: You can be sure of a single currency before the end of the nineties.	00:00:27
00:27:09	Remarks given by Henning Christophersen, Vice-President of the CEC in charge of Economic and Financial Affairs, Coordination of Structural Funds and the Statistical Office, on the United Kingdom obtaining an opt-out clause for the third phase of the EMU	00:00:23
00:27:32	1992: 7 February Signing of the Maastricht Treaty	00:00:03

00:27:35	Official signing ceremony of the Treaty of Maastricht Signatures of the representatives of Denmark, Italy, Spain and the United Kingdom	00:00:11
00:27:46	Maastricht Treaty signed by all the Member states of the EC	00:00:11
00:27:57	Distribution of pamphlets in favour of a "yes vote" for Denmark	00:00:02
00:27:59	Posters for "yes" and "no" vote in Denmark	00:00:04
00:28:03	Series of posters for "yes" and "no" vote in Ireland	00:00:06
00:28:09	1992: 17 September The lira and the pound come out of EMS. Crisis meeting of the Monetary Committee of the EC in Brussels	00:00:03
00:28:12	Distribution of the press communique announcing that the Italian lira and pound sterling are coming out of the EMS	00:00:03
00:28:15	Statement by a Portuguese representative explaining the reasoning behind the departure of the lira and the pound	00:00:17
00:28:32	The British representative Sir Niger Wykes leaving	00:00:05
00:28:37	"Economy and Finance" Council of 28th September 1992, Italian delegation	00:00:05
00:28:42	Norman Lamont, British Chancellor of the Exchequer	00:00:03
00:28:45	Press conference given by Norman Lamont, President in office of the "Economy und Finance" Council	00:00:25
00:29:10	Cutaways	00:00:04
00:29:14	Henning Christophersen talking about the EMS	00:00:13
00:29:27	Italian lira (2 shots)	00:00:06
00:29:33	Pound sterling (2 shots)	00:00:06
00:29:39	1992: 11-12 December European Council of Edinburgh Denmark notify that they will not be participating in the third phase of the EMU	00:00:02
00:29:41	Exterior shots of the Edinburgh Castle (2 shots)	00:00:07
00:29:48	John Major, British Prime Minister	00:00:02
00:29:50	Round table	00:00:08
00:29:58	Family photo (3 shots)	00:00:18
00:30:16	General shots of the final press conference given by J. Major	00:00:02

00:30:18	Uffe Ellemann-Jensen, Danish Minister for Foreign Affairs, explains the Danish position.	00:00:36
00:30:49	PART IV: 1990-1994 "EMU 1st PHASE"	00:04:09
00:30:54	1993 : 30 January Devaluation of the Irish punt by 10 %	00:00:03
00:30:57	Irish punt (4 shots)	00:00:09
00:31:06	1993 : 13 May Devaluation of the Spanish peseta by 8% and Portuguese escudo by 6%	00:00:03
00:31:09	Spanish peseta (4 shots)	00:00:37
00:31:46	1993 : 2 August Faced with the crisis caused by the changes, the Finance Ministers and the Central Banking Governors of the 12 Member States decide to enlarge the margins of currency fluctuation by 15% in the EMS.	00:00:03
00:31:49	Paris Stock Exchange	00:00:21
00:32:10	Exchange offices	00:00:10
00:32:20	"Finance" Council at the Borschette building; European flag and exterior shot of the Borschette building	00:00:05
00:32:25	Arrival of ministers	00:00:17
00:32:42	Press conference by Henning Christophersen on monetary co-operation	00:00:37
00:33:19	1993: 25 October Preparation of the launch of the second phase of the EMU	00:00:03
00:33:22	"Economy and Finance" Council in Luxembourg: exterior of the Kirchberg Conference Centre	00:00:04
00:33:26	Arrival of Henning Christophersen	00:00:02
00:33:28	Arrival of Jacques Delors	00:00:11
00:33:39	Press conference given by Philippe Maystadt, Belgian Minister for Finance and President in office of the Council, announcing the launch of the second phase of the EMU	00:00:15
00:33:54	1994: 1 January Implementation of the second stage of the EMU and the creation of the European Monetary Institute (EMI), to be the future European Central Bank	00:00:03
00:33:57	Exterior shot of the Messeturm, seat of the EMI	00:00:03
00:34:00	Alexander Lamfalussy, President of the EMI, and the members of the Council of Governors of the Central Bank, prior to the first meeting of 11th January 1994.	00:00:09

00:34:09	Round table	00:00:12
00:34:21	Political hearing of Alexandre Lamfalusy in front of the Monetary Committee of the EP	00:00:45
00:34:58	PART V: 1995-1998 "EMU 2nd PHASE"	00:15:31
00:35:06	1995: 31 May Adoption by the European Commission of the Green Paper on the Single Currency (reference scenario)	00:00:02
00:35:08	Statement by Jacques Santer, President of the EC, on the Green Paper and the Single Currency	00:00:34
00:35:42	Statement by Yves-Thibault de Silguy, Member of the EC in charge of Economic and Financial Affairs, Monetary Matters (in agreement with the President), Credit and Investments and the Statistical Office, on the Single Currency	00:00:02
00:35:44	On the three phases of the EMU and the way to a single currency	00:01:36
00:37:20	1995: 26-27 June European Council of Cannes Presentation of the Green Paper to the Heads of State and Government	00:00:03
00:37:23	Round table (2 shots)	00:00:05
00:37:28	Family photo (4 shots)	00:00:29
00:37:57	Final press conference given by Jacques Chirac, President of the French Republic and President in office of the European Council, and Jacques Santer	00:00:06
00:38:03	Statement by Jacques Chirac on the construction of the European Union	00:00:28
00:38:31	Statement by Jacques Santer on the decision to prepare the way for a single currency on 1st January 1999	00:00:21
00:38:52	Statement by John Major on the impossibility of having a single currency by that date	00:00:19
00:39:11	1995: 22-23 September Informal European Council of Mallorca	00:00:03
00:39:14	Group photo (3 shots)	00:00:19
00:39:33	Statement of friendship and collaboration between Italy and Germany by Lamberto Dini, Italian Prime Minister	00:00:41
00:40:14	Final press conference given by Felipe González Márquez and Jacques Santer on the "Waigel effect"	00:00:26

00:40:40	Remarks made by Felipe González Márquez on the statement made by Helmut Kohl	00:00:25
00:41:05	1995: 15-16 December European Council of Madrid The Council adopts the name "Euro" as the name for the future Single Currency. It also agrees on a timetable on convergence criteria to make way for a single currency 1999 and on the 1999-2002 calendar.	00:00:04
00:41:09	Exterior shot and logo of the Spanish Presidency	00:00:06
00:41:15	Round table	00:00:11
00:41:26	Family photo	00:00:06
00:41:32	Pedro Solbes, Spanish Minister for Economy and Finance, announces the adoption of the name "Euro" for the future Single Currency.	00:00:11
00:41:43	Yves-Thibault de Silguy announces the disappearance of the Ecu and the creation of the Euro.	00:00:18
00:42:01	Jacques Santer declares the irreversibility of the EMU process.	00:00:18
00:42:19	1996: 16 October The Commission adopts the 3rd phase of the EMU, specifying in particular the convergence criteria rules applicable to the candidate countries for the Single Currency.	00:00:03
00:42:22	Yves-Thibault de Silguy stresses the effectiveness and the balance of the new european system.	00:00:36
00:42:58	1996: 12-13 December Council of Dublin The European Council of Dublin adopts the pact for budgetary stability and growth aiming to ensure that the budgetary discipline effort of the Member States continues after the introduction of the Single Currency. The Austrian Robert Kalina is the winner of the graphic art competition of the Euro notes.	00:00:03
00:43:01	General view of the press room (2 shots)	00:00:11
00:43:12	Alexandre Lamfalussy, President of the EMI, presents the Euro notes to the press. (2 shots)	00:00:10
00:43:22	Alexandre Lamfalussy in ENGLISH on the choice of the winner of the design competition, the Austrian Robert Kalina	00:00:48
00:44:10	Extract of the final press conference of Jacques Chirac, in FRENCH, on the stability and growth pact.	00:00:44

00:44:54	1997: 16-17 June European Council of Amsterdam The European Council of Amsterdam adds to the stability pact a resolution on growth and employment . The Belgian Luc Luycx is the winner of the graphic art competition of the Euro coins.	00:00:03
00:44:57	Schelto Patijn, Mayor of Amsterdam, offers bicycles to the Heads of State and Government. (4 shots)	00:00:28
00:45:25	Gerrit Zalm, Dutch Minister of Finance, reveals the new Euro coins. (2 shots)	00:00:19
00:45:44	Overall view of the conference hall	00:00:05
00:45:49	Yves-Thibault de Silguy commenting in FRENCH on the symbolism of the new coins.	00:00:30
00:46:19	Extract from the press conference by Jacques Santer commenting on the progress compromises carried out in Amsterdam	00:00:35
00:46:54	1997: 12-13 December European Council of Luxembourg The European Council of Luxembourg ratifies the principles for a Euro Council to assemble the future states taking part in the Single Currency, as well as serving as counterweights to the future European Central Bank (ECB).	00:00:03
00:46:57	Group photo of the Heads of State or Government at the Grand-Ducal Palace (2 shots)	00:00:27
00:47:24	Exterior of the EIB (European Investment Bank)	00:00:06
00:47:30	Overall view of the meeting-room of the "Finance" Council	00:00:06
00:47:36	Theo Waigel, German Federal Minister for Finance	00:00:04
00:47:40	Dominique Strauss-Kahn, French Minister for the Economy, Finance and Industry	00:00:08
00:47:48	Robert Goebbels, Philippe Maystadt and Sir Brian Urwin, President of the EIB	00:00:06
00:47:54	Extract from the press conference of Theo Waigel in GERMAN on the status of the «Euro X» group.	00:00:28
00:48:22	Extract from the final press conference of Jean-Claude Juncker, Luxembourgish Minister for Finance and President in office of the Council, in FRENCH, on the construction of the Monetary Union	00:00:33
00:48:55	Conditions of use	00:01:34

