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European Parliamentary Week on the European Semester for Economic Policy Coordination: - Alain LAMASSOURE (EPP, FR), Chair of the EP Committee on Budgets - Janusz LEWANDOWSKI, Member of the EC in charge of Budget and Financial Programming

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In this first day of the Parliamentary Week on the European Semester for Economic Policy Coordination, and after the statements of this morning, Alain LAMASSOURE, EPP Member and Chair of the EP Committee on Budgets; and Janusz LEWANDOWSKI, Member of the EC in charge of Budget and Financial Programming gave their statements in the Interparliamentary Committee Meeting organised by EP Committee on Budgets. Three key objectives were proposed: to increase the member state budgetary discipline; to prevent and correct excessive deficits or surpluses; and to monitor progress to achieve EU 2020 growth and employment targets. However, the semester can have profound economic and political implications for the member states so, a public, transparent and democratic process with intense democratic scrutiny including at a European level were also required to achieve these goals.

Only the original language version is authentic and it prevails in the event of its differing from the translated versions.

TIME	DESCRIPTION	DURATION
00:00:00	Title	00:00:05
00:00:05	Exterior shot of the EP, Brussels	00:00:05
00:00:10	Cutaways, ambience shots before the start of the meeting.	00:00:12
00:00:22	SOUNDBITE (French) Alain LAMASSOURE (EPP, FR), Chair of the EP Committee on Budgets: "The Italian new government programme will have a knock-on effect on the other member states, so we have a community of interests that has become a community of destiny, whatever happens in one country has a knock-on effect on the others. This crisis has also shown that we lack solidarity mechanisms to keep this 'community of destiny' afloat".	00:00:32
00:00:54	SOUNDBITE (French) Alain LAMASSOURE (EPP, FR), Chair of the EP Committee on Budgets: "Is it right for example to spend 5 times more on agriculture than on the future of research and development?"	00:00:14

00:01:08	SOUNDBITE (French) Alain LAMASSOURE (EPP, FR), Chair of the EP Committee on Budgets: "The current system which has the member states financing the EU budget is no longer sustainable. It is also fundamentally unjust. There are half a dozen privileged countries that pay in significantly less than they should do given their wealth and subsequently, there are countries that are disadvantaged by the system".	00:00:33
00:01:41	SOUNDBITE (English) Janusz LEWANDOWSKI, Member of the EC in charge of Budget and Financial Programming: "The first must clearly growing part of what we propose for the future is the so-called 'Horizon 2020', a new generation of research programmes but for the first time in the history of the EU so clearly consolidated between research and innovation. Because here is the gap in Europe, between public money spent on research and not necessarily that amount of innovation, commercial innovation we can find across the Atlantic".	00:00:35
00:02:16	SOUNDBITE (English) Janusz LEWANDOWSKI, Member of the EC in charge of Budget and Financial Programming: "We should defend so-called innovative financial instruments because whatever the efforts of the EP, probably we are to finance more of Europe in the future, including Croatia, coming as the state number 28, and more competences... more of Europe for the first time with a little bit less of money, therefore we need also leverage via financial instruments. I look forward to the discussion".	00:00:30
00:02:46	SOUNDBITE (English) Ciaran Lynch, Chairman of the Joint Committee on Finance, Public Expenditure and Reforms of the Irish Parliament (Oireachtas): "In order to continue to generate employment and to stimulate the economy it is necessary to promote further participation in this programme (the EU research programme) and the proposed 8 Framework Programme 'Horizon 2020' must deliver that goal. Horizon 2020's objectives are to enable a world-class research assistance for Europe, support a European leadership, industrial development and address great challenges affecting society. Accordingly, Horizon 2020 is built on three pillars: excellence science, industrial leadership and societal challenges. A priority during our term as holders of the EU presidency is to promote EU initiatives to combat the pan-European challenges of unemployment and in particular the issue of youth employment".	00:00:47

00:03:33	SOUNDBITE (Anne Jensen, ALDE, DK), rapporteur for the 2014 EU Budget: "The headline for next year's budget for the EP will be growth; that we make sure we set aside money enough for growth, and certainly the question of youth unemployment is crucial, that we set aside money and find also nationally the funding for these new programmes that make possible for young people to enter the labour market".	00:00:26
00:03:59	SOUNDBITE (Portuguese) Eduardo CABRITA, President of the Committee on Budget, Finance and Public Administration of the Portuguese Parliament: "The 2020 strategy is on the right path to get back to the idea of production, productivity; we've got to make sure that we have public investment taking place in infrastructures to foster European integration and growth".	00:00:20
00:04:19	Cutaways (5 shots)	00:00:17
00:04:36	END	00:00:00

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