

**Monetary dialogue with Mario DRAGHI, President of the European Central Bank: - MEPs debate  
EP Committee on Economic and Monetary Affairs**

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TIME	DESCRIPTION	DURATION
00:00:00	Title	00:00:05
00:00:05	Exterior shot of EP, Brussels	00:00:05
00:00:10	SOUNDBITE (German) Burkhard BALZ (EPP,DE) "Isn't it perhaps in the interest of the ECB as such to involve existing structures, as regard to supervision ? Is that something you could consider?"	00:00:13
00:00:23	SOUNDBITE (Portuguese) Elisa FERREIRA (S&D, PT) "When you impose condition on countries it is important to understand how the local central bank is positioned . When there recommendations of yours are full field , and the result of the economy are quite different from the original forecast. cant	00:00:37

	<p>original proposal, can the ECB assess the consequences of its recommendation , particularly when its part of the Troïka?</p>	
00:01:00	<p>SOUNDBITE (Italian) Sylvie GOULARD (ALDE, FR) "I will like to say to Mario Draghi, not to the president, but to you personally, to the common sense man that you are: How do you see the next 7 years, as a head of an institutions asking everybody in Europe to modernise, to make structural reforms to get more women at work, and remaining yet the head of an institution in the past that is only employing only men".</p>	00:00:28
00:01:28	<p>SOUNDBITE (English) Mario DRAGHI, ECB President "If we look at the last 10 years we are talking about financial crisis, if we look at the last 10 years all the financial crisis had been handled and managed by men so it is a high time to change"</p>	00:00:17
00:01:45	<p>SOUNDBITE (English) Sharon BOWLES(ALDE, UK) "There we have it the crisis was man made, we all know that"</p>	00:00:06

00:01:51	<p>SOUNDBITE (English)  Mario DRAGHI, ECB  President "When we say repairing a monetary policy transmission channels, we mean re activate a monetary policy transmission channel so that lending starts all over, Credit floods are not subdued as they are, the variation in short term lending rates is not as big as it is today, Of course growth will have to come also from the undertaking of structural reforms from the overcoming of the economic rigidities, but in this sense the OMT is designed exactly to remove one reason of financial fragmentation, namely redenomination risk, stain risk.</p>	00:00:43
00:02:34	<p>SOUNDBITE (English)  Sophia in 't VELD (ALDE, NL) On the banking union, do you consider deposit guarantee scheme an essential part, an essential leg of the banking Union? It seems very obviously that Germany is not ready to move in that direction, You seem to consider that it may eventually be created, but how realistic is this expectation and what does it mean if it does not materialise?</p>	00:00:25

00:02:59	SOUNDBITE (English) Mario DRAGHI, ECB President "When we talk about deposit insurance guarantee, we actually talk about mutualisation of bank risks. In other words certain savers of certain countries are being asked to take on their shoulders the risk that lays to banks or other countries. Now before you do that, you want actually to know very well what is in these banks, that's why the 3 pillars: Supervision, resolution, and deposit insurance guarantee are equally important at the time of the implementation is going to be different."	00:00:41
00:03:40	Cutaways (4 shots)	00:00:10
00:03:50	END	00:00:00