

Annex 3 Financial Reports - DG BUDG - Financial Year 2010**Table 1 : Commitments****Table 2 : Payments****Table 3 : Commitments to be settled****Table 4 : Balance Sheet****Table 5 : Economic Outturn Account****Table 6 : Average Payment Time Limits****Table 7 : Income****Table 8 : Recovery of undue Payments****Table 9 : Ageing Balance of Recovery Orders****Table 10 : Waivers of Recovery Orders****Table 11 : Negotiated Procedures (excluding Building Contracts)****Table 12 : Summary of Contracts (excluding Building Contracts)****Table 13 : Building Contracts****Table 14 : Contracts declared Secret**

Additional comments

TABLE 1: OUTTURN ON COMMITMENT APPROPRIATIONS IN 2010 (in Mio €)				
Chapter		Commitment appropriations authorised *	Commitments made	%
		1	2	3=2/1
Title 01 : Economic and financial affairs				
01 01	Administrative expenditure of 'Economic and financial affairs' policy area	6,43	6,40	99,62 %
01 02	Economic and monetary union	16,30	14,90	91,41 %
01 03	International economic and financial affairs	90,19	90,10	99,91 %
01 04	Financial operations and instruments	280,68	279,69	99,65 %
Total Title 01		393,60	391,10	99,37 %
Total DG ECFIN		393,60	391,10	99,37 %

* Commitment appropriations authorised include, in addition to the budget voted by the legislative authority, appropriations carried over from the previous exercise, budget amendments as well as miscellaneous commitment appropriations for the period (e.g. internal and external assigned revenue).

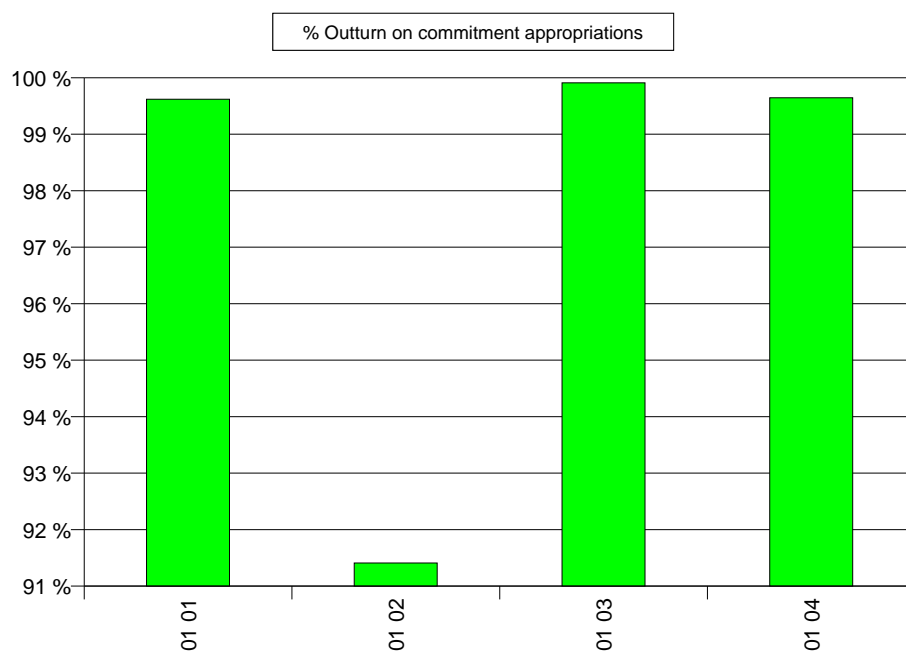


TABLE 2: OUTTURN ON PAYMENT APPROPRIATIONS IN 2010 (in Mio €)				
Chapter		Payment appropriations authorised *	Payments made	%
		1	2	3=2/1
Title 01 : Economic and financial affairs				
01 01	Administrative expenditure of `Economic and financial affairs; policy area	8,41	6,12	72,74 %
01 02	Economic and monetary union	16,29	12,48	76,64 %
01 03	International economic and financial affairs	138,70	101,04	72,85 %
01 04	Financial operations and instruments	172,13	109,56	63,65 %
Total Title 01		335,53	229,20	68,31 %
Total DG ECFIN		335,53	229,20	68,31 %

* Payment appropriations authorised include, in addition to the budget voted by the legislative authority, appropriations carried over from the previous exercise, budget amendments as well as miscellaneous payment appropriations for the period (e.g. internal and external assigned revenue).

% Outturn on payment appropriations

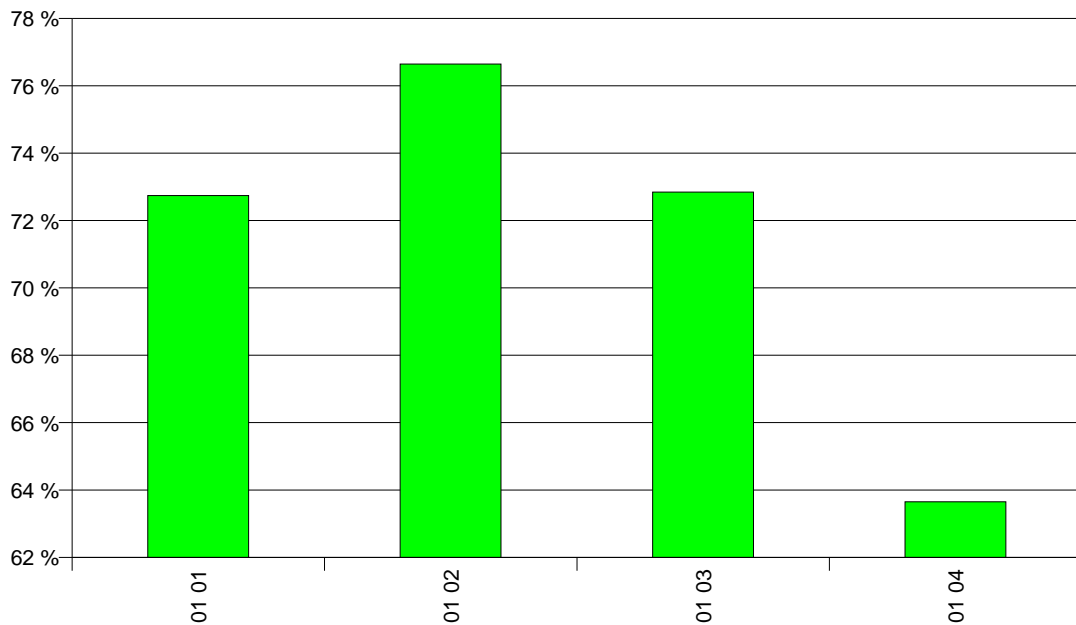
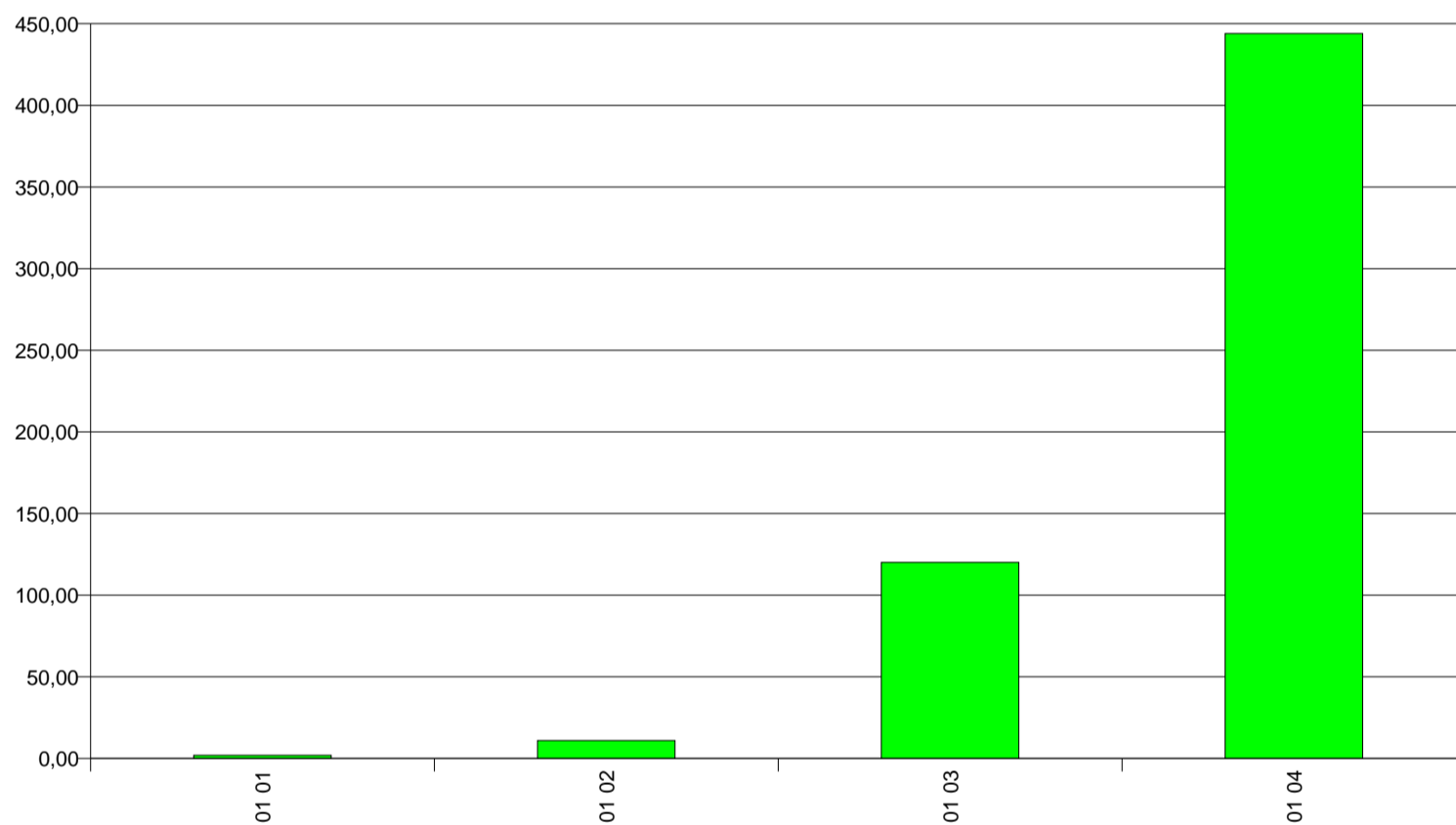


TABLE 3 : BREAKDOWN OF COMMITMENTS TO BE SETTLED AT 31/12/2010 (in Mio €)

Chapter	2010 Commitments to be settled				Commitments to be settled from financial years previous to 2010	Total of Commitments to be settled at end of financial year 2010 (incl.corrections)	Total of Commitments to be settled at end of financial year 2009 (incl.corrections)	
	Commitments 2010	Payments 2010	RAL 2010	% to be settled				
	1	2	3=1-2	4=1-2/1				
Title 01 : Economic and financial affairs								
01 01	Administrative expenditure of Economic and financial affairs, policy area	6,40	4,44	1,96	30,69 %	0,00	1,96	1,99
01 02	Economic and monetary union	14,90	4,81	10,09	67,73 %	0,90	10,99	10,01
01 03	International economic and financial affairs	90,10	40,04	50,07	55,57 %	70,01	120,08	131,04
01 04	Financial operations and instruments	279,69	109,18	170,51	60,96 %	273,47	443,98	277,28
Total Title 01		391,10	158,46	232,63	59,48 %	344,38	577,01	420,32
Total DG ECFIN		391,10	158,46	232,63	59,48 %	344,38	577,01	420,32

Breakdown of Commitments remaining to be settled (in Mio EUR)



Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors

TABLE 4 : BALANCE SHEET DG ECFIN

BALANCE SHEET	2010	2009
A.I. NON CURRENT ASSETS	2.053.499.970,40	1.854.799.059,08
A.I.3. Long-term investments	2.053.499.970,40	1.854.799.059,08
A.II. CURRENT ASSETS	564.097.559,25	647.645.811,92
A.II.2. Short-term Pre-Financing	34.278,95	197.639,44
A.II.3. Short-term Receivables	346.735,09	714.789,69
A.II.4. Short-term Investments	3.096.568,96	3.000.000,00
A.II.5. Cash and Cash Equivalents	560.619.976,25	643.733.382,79
ASSETS	2.617.597.529,65	2.502.444.871,00
P.I. NET ASSETS/LIABILITIES	-1.740.311.569,20	-1.515.067.311,31
P.I.1. Reserves	-1.740.311.569,20	-1.515.067.311,31
P.II. NON CURRENT LIABILITIES	-85.683.642,65	-76.423.987,35
P.II.2. Long-term provisions	-85.683.642,65	-76.423.987,35
P.II.4. Other long-term Liabilities		0,00
P.III. CURRENT LIABILITIES	-152.686.604,01	-151.154.309,24
P.III.2. Short-term provisions	-139.791.144,20	-127.483.017,70
P.III.4. Accounts Payable	-12.895.459,81	-23.671.291,54
LIABILITIES	-1.978.681.815,86	-1.742.645.607,90
NET ASSETS (ASSETS less LIABILITIES)	638.915.713,79	759.799.263,10
P.I.2. Accumulated Surplus / Deficit	650.996.140,64	377.834.089,67
Non-allocated central (surplus)/deficit*	-1.289.911.854,43	-1.137.633.352,77
TOTAL	0,00	0,00

* This figure is a balancing amount presented here so as to reflect the fact that the accumulated result of the Commission is not attributed to each DG

It should be noted that the balance sheet and economic outturn account presented in Annex 3 to this Annual Activity Report, represent only the (contingent) assets, (contingent) liabilities, expenses and revenues that are under the control of this Directorate General. Significant amounts such as own resource revenues and cash held in Commission bank accounts are not included in this Directorate General's accounts since they are managed centrally by DG Budget, on whose balance sheet and economic outturn account they appear. Furthermore, since the accumulated result of the Commission is not split amongst the various Directorates General, it can be seen that the balance sheet presented here is not in equilibrium.

Additionally, the figures included in tables 4 and 5 are provisional since they are, at this date, still subject to audit by the Court of Auditors. It is thus possible that amounts included in these tables may have to be adjusted following this audit.

TABLE 5 : ECONOMIC OUTTURN ACCOUNT DG ECFIN

ECONOMIC OUTTURN ACCOUNT	2010	2009
II.1 SURPLUS/ DEF. FROM OPERATING ACTIVT	103.143.113,48	28.570.850,48
II.1.1. OPERATING REVENUES	-3.545.745,43	-9.340.161,75
II.1.1.1. Other operating revenue	-3.545.745,43	-9.340.161,75
II.1.2. OPERATING EXPENSES	106.688.858,91	37.911.012,23
II.1.2.1. Administrative Expenses	2.275.003,38	3.064.536,73
II.1.2.2. Operating Expenses	104.413.855,53	34.846.475,50
II.2. SURPLUS/DEF. NON OPERATING ACTIVIT	7.982.385,81	38.160.425,13
II.2. FINANCIAL OPERATIONS	10.152.002,46	35.839.490,55
II.2.1. Financial revenue	-96.751.971,11	-68.138.757,61
II.2.2. Financial expenses	106.903.973,57	103.978.248,16
II.2. OTHER NON OPERATING ACTIVITIES	-2.169.616,65	2.320.934,58
II.2.4. Share of net surplus/def. associ	-2.169.616,65	2.320.934,58
ECONOMIC OUTTURN ACCOUNT	111.125.499,29	66.731.275,61

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TABLE 5 bis : OFF BALANCE SHEET DISCLOSURES DG ECFIN

OFF BALANCE	2010	2009
OB.1. Contingent Assets		0,00
OB.1.1. CA Guarantees received		0,00
OB.2. Contingent Liabilities	-21.982.254.471,46	-19.212.270.680,16
OB.2.1. CL Guarantees given	-21.982.254.471,46	-19.212.270.680,16
OB.3. Other Significant Disclosures	-2.165.190.115,99	-1.988.080.677,52
OB.3.1. Undrawn commitments	-253.059.001,88	-308.248.107,86
OB.3.2. Comm against app. not yet consum	-749.631.114,11	-548.532.569,66
OB.3.4. Contributions to rel. organisati	-1.162.500.000,00	-1.131.300.000,00
OB.4. Balancing Accounts	24.147.444.587,45	21.200.351.357,68
OB.4. Balancing Accounts	24.147.444.587,45	21.200.351.357,68
OFF BALANCE	0,00	0,00

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Additionally, the figures included in tables 4 and 5 are provisional since they are, at this date, still subject to audit by the Court of Auditors. It is thus possible that amounts included in these tables may have to be adjusted following this audit.

TABLE 6: AVERAGE PAYMENT TIME LIMITS FOR 2010 - DG BUDG

Legal Times							
Maximum Payment Time (Days)	Total Number of Payments	Nbr of Payments within Time Limit	Percentage	Average Payment Times (Days)	Nbr of Late Payments	Percentage	Average Payment Times (Days)
30	646	563	87,15 %	17,70	83	12,85 %	42,67
45	144	85	59,03 %	21,20	59	40,97 %	89,58
60	4	3	75,00 %	39,67	1	25,00 %	63,00
90	51	49	96,08 %	48,67	2	3,92 %	91,50
Total Number of Payments	845	700	82,84 %		145	17,16 %	
Average Payment Time	27,62			20,39			62,57

Target Times							
Target Payment Time (Days)	Total Number of Payments	Nbr of Payments within Target Time	Percentage	Average Payment Times (Days)	Nbr of Late Payments	Percentage	Average Payment Times (Days)
20	54	30	55,56 %	14,87	24	44,44 %	25,04
30	739	581	78,62 %	17,68	158	21,38 %	59,72
45	1	1	100,00 %	20,00			
75	51	44	86,27 %	45,02	7	13,73 %	83,86
Total Number of Payments	845	656	77,63 %		189	22,37 %	
Average Payment Time	27,62			19,39			56,21

Suspensions							
Average Report Approval Suspension Days	Average Payment Suspension Days	Number of Suspended Payments	% of Total Number	Total Number of Payments	Amount of Suspended Payments	% of Total Amount	Total Paid Amount
0	27	67	7,93 %	845	1.524.666,63	0,47 %	323.656.044,36

Late Interest paid in 2010			
DG	GL Account	Description	Amount (Eur)
DG ECFIN	65010100	Interest on late payment of charges New FR	850,30
			850,30

TABLE 7 : SITUATION ON REVENUE AND INCOME IN 2010

Chapter	Revenue and income recognized			Revenue and income cashed from			Outstanding balance	
	Current year RO	Carried over RO	Total	Current Year RO	Carried over RO	Total		
	1	2	3=1+2	4	5	6=4+5	7=3-6	
Title 5: REVENUE ACCRUING FROM THE ADMINISTRATIVE OPERATION OF THE INSTITUTION								
52	REVENUE FROM INVESTMENTS OR LOANS GRANTED, BANK AND OTHER INTEREST	36.029.115,50	760.453,51	36.789.569,01	36.028.526,09	735.369,07	36.763.895,16	25.673,85
	Total Title 5	36.029.115,50	760.453,51	36.789.569,01	36.028.526,09	735.369,07	36.763.895,16	25.673,85
Title 6: CONTRIBUTIONS AND REFUNDS IN CONNECTION WITH COMMUNITY/EU AGREEMENTS AND PROGRAMMES								
66	OTHER CONTRIBUTIONS AND REFUNDS	-9.994,28	437.822,14	427.827,86	-9.994,28	141.557,03	131.562,75	296.265,11
	Total Title 6	-9.994,28	437.822,14	427.827,86	-9.994,28	141.557,03	131.562,75	296.265,11
Title 7: INTEREST ON LATE PAYMENTS AND FINES								
70	INTEREST ON LATE PAYMENTS	-9.405,18	9.405,18	0,00	-9.405,18	9.405,18	0,00	0,00
	Total Title 7	-9.405,18	9.405,18	0,00	-9.405,18	9.405,18	0,00	0,00
Title 9: MISCELLANEOUS REVENUE								
90	MISCELLANEOUS REVENUE	139.128,47	6.440,47	145.568,94	139.128,47	6.440,47	145.568,94	0,00
	Total Title 9	139.128,47	6.440,47	145.568,94	139.128,47	6.440,47	145.568,94	0,00
Total DG ECFIN		36.148.844,51	1.214.121,30	37.362.965,81	36.148.255,10	892.771,75	37.041.026,85	321.938,96

Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors

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TABLE 8 : RECOVERY OF UNDUE PAYMENTS
(Number of Recovery Contexts and corresponding Transaction Amount)

RECOVERY ORDERS ISSUED IN 2010 Year of Origin (commitment)	Irregularity		No error / irregularity		TOTALS	
	Nbr	RO Amount	Nbr	RO Amount	Nbr	RO Amount
2010	1	676,13			1	676,13
No Link	3	25.414,99	1	139.128,47	4	164.543,46
	4	26.091,12	1	139.128,47	5	165.219,59

EXPENSES

	Nbr	Amount
INCOME LINES IN INVOICES	0	

	Error		Irregularity		No error / irregularity	
	Nbr	Non-Eligible Amount	Nbr	Non-Eligible Amount	Nbr	Non-Eligible Amount
NON ELIGIBLE AMOUNT IN COST CLAIMS	4	2.495,47	15	151.780,31	4	4.578,05

	Error		Irregularity	
	Nbr	Credit Note Amount	Nbr	Credit Note Amount
CREDIT NOTES	28	-374.322,62	17	-27.149,21

Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors. The provisional closure will be based on the recovery context situation at 28/02/2011.

TABLE 9: AGEING BALANCE OF RECOVERY ORDERS AT 31/12/2010 FOR BUDG

Year of Origin	Number at 01/01/2010	Number at 31/12/2010	Evolution	Open Amount (Eur) at 01/01/2010	Open Amount (Eur) at 31/12/2010	Evolution
1999	1	1	0,00 %	193.573,47	193.573,47	0,00 %
2000	1	1	0,00 %	3.338,00	3.338,00	0,00 %
2002	1	1	0,00 %	7.981,00	0,00	-100,00 %
2003	1		-100,00 %	37.500,00		-100,00 %
2007	2		-100,00 %	63.995,18		-100,00 %
2008	2	2	0,00 %	144.438,08	124.438,08	-13,85 %
2009	8		-100,00 %	926.545,57		-100,00 %
2010		2			96.572,91	
Totals	16	7	-56,25 %	1.377.371,30	417.922,46	-69,66 %

TABLE 10 : RECOVERY ORDER WAIVERS IN 2010 >= EUR 100.000

	Waiver Central Key	Linked RO Central Key	RO Accepted Amount (Eur)	LE Account Group	Commission Decision	Comments
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Total DG BUDG	
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Number of RO waivers	0
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J u s t i f i c a t i o n s :

No data to be reported

TABLE 11 : CENSUS OF NEGOTIATED PROCEDURES - DG BUDG - YEAR 2010**Contracts > € 60.000**

Negotiated Procedure Legal base	Number of Procedures	Amount (€)
Art. 126 1b	1	74.960,88
Total	1	74.960,88

TABLE 12 : SUMMARY OF PROCEDURES OF DG BUDG EXCLUDING BUILDING CONTRACTS

Internal procedures > € 60,000	2009		2010	
Contract Class	Count	Amount (€)	Count	Amount (€)
Service	11	6.682.576,77	6	5.531.418,88
TOTAL	11	6.682.576,77	6	5.531.418,88
Procedure Type	Count	Amount (€)	Count	Amount (€)
Negotiated Procedure with at least one candidate (Art 129.3 IR)	2	4.696.120,00		
Negotiated Procedure without publication of a contract notice Art. 126 IR	3	730.219,77	1	74.960,88
Open Procedure (Art. 122.2 IR)	5	1.006.237,00	5	5.456.458,00
Service - Procedure with a single offer (Art. 241.1 IR)	1	250.000,00		
TOTAL	11	6.682.576,77	6	5.531.418,88

External procedures > € 10,000
Contract Class
TOTAL
Procedure Type
TOTAL

Additional comments

TABLE 13 : BUILDING CONTRACTS

Total number of contracts :	0
Total amount :	

Legal base	Contract Number	Contractor Name	Description	Amount (€)
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No data to be reported

TABLE 14 : CONTRACTS DECLARED SECRET

Total Number of Contracts :	0
Total amount :	

Legal base	Contract Number	Contractor Name	Type of contract	Description	Amount (€)
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No data to be reported