

ANNEX 6

ANALYSIS OF THE ECONOMIC AND FINANCIAL CAPACITY

The following ratios to will be applied in order to determine the financial capacity of the tenderers.

I. Financial independence =
$$\frac{\text{Capital and reserves} - \text{Start-up expenses}}{\text{Liabilities}}$$

II. Self-financing index =
$$\frac{\text{Cash flow (Net profit/loss for the fiscal year after taxes + depreciation + provisions)}}{\text{Financial debts (short-term and long term)}}$$

III. Liquidity =
$$\frac{\text{Available assets + realisable assets (cash at bank and in hand+ investments + trade and other debtors falling due in less than 1 year)}}{\text{Current liabilities (debts falling due in less than 1 year)}}$$

IV. Activity index =
$$\frac{\text{Tender price/Duration of the contract in years}}{\text{Turnover}}$$

The following algorithm will be applied in order to categorise the level of financial soundness (weak, satisfactory or good) :

Indexes to be taken into account	Results	Marks
Financial independence	Higher than 50%	2
	40% < FI < 50%	1.5
	30% < FI < 40%	1
	0% < FI < 30%	0.5
	FI < 0%	-1
Self-financing index	40% < SFI	2
	15% < SFI < 40%	1
	0% < SFI < 15%	0
	SFI < 0%	-1
Liquidity	100% < Liquidity	2
	75% < Liquidity < 100%	1
	Liquidity < 75%	0
Activity index	AI < 50%	2
	50% < AI < 100%	1
	100% < AI	0

The mark allocated to each ratio for the last 2 financial years will be added and the financial capacity will be evaluated in the following way:

Evaluation of financial soundness	Weak	Satisfactory	Good
Total marks	2 – 7	8 – 10	11 – 16

DOCUMENTS TO BE PROVIDED BY THE TENDERER¹

- the presentation of balance sheets including the profit and loss accounts for the last two years for which accounts have been closed, where publication of the balance sheet is required under the company law of the country in which the economic operator is established
- a statement of overall turnover and turnover concerning the services covered by the contract for the last three financial years.
- The completed form of this annex (page 3).

¹ Point 5.1.2. of the Specifications.

FORM TO BE FILLED IN BY THE TENDERER

Tenderer's legal name		
Date to which the last annual accounts were made up ²		
Currency		
	Fiscal year N -1	Fiscal year N-2
Capital and reserves ³		
Start-up expenses		
Net profit/loss for the fiscal year after taxes		
Balance-sheet total ⁴		
Depreciation allowance		
Transfers to (withdrawal from) the provisions for liabilities and charges		
Short-term financial debts		
Long-term financial debts		
Current liabilities ⁵		
Turnover		
Availability ⁶		
Readily realisable assets ⁷		

Turnover corresponding to the services covered by the contract		
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Name of the legal representative of the leader of the group:

Signature of legal representative of the leader of the group:

Date:

² The date to which the last accounts were made up cannot be more than 18 months before the deadline for the receipt of tenders. The financial data requested in the table must be based on these accounts.

³ Equity shareholders' funds = issued share capital + share premiums + increases in value resulting from revaluation + reserves + profit carried forward - loss carried forward + capital subsidies. If equity shareholders' funds are positive, they should be recorded with a "+" sign in the table; otherwise, they should be reported with a "-" sign

⁴ Balance sheet total = total assets = total liabilities.

⁵ Current liabilities = trade creditors falling due in less than one year + tax, salaries and social security contributions falling due in less than one year + other debts falling due in less than one year + financial debts falling due in less than one year.

⁶ Liquid assets = current bank accounts + cash in hand + treasury investments

⁷ Readily realizable assets = trade debtors falling due in less than one year + other amounts falling due in less than one year